



## **Gazprom and Gasunie go into Nord Stream expansion project**

*News Release*

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Today in Amsterdam Alexey Miller, Chairman of the Gazprom Management Committee and Paul van Gelder, Chairman of the Executive Board and President of Gasunie inked a document stipulating cooperation between the companies in exploring the possibilities for the Nord Stream gas pipeline expansion as well as setting up other infrastructure projects in Europe aimed at providing uninterrupted supplies to Northwestern Europe and the UK.

The signing ceremony was held in the presence of Vladimir Putin, President of the Russian Federation and Mark Rutte, Prime Minister of the Netherlands.

"We see the potential of Nord Stream expansion. The new string can be oriented to the new markets and will for the first time connect Russia and the UK. We see a keen interest of the British partners to the project. The construction of the fourth string should be based on a long-term contract for gas supply to the UK," said Alexey Miller.

"Today jointly with Gazprom we are making another crucial step to ensure reliable and affordable energy supplies both for the Europe and for the Netherlands in particular, while, at the same time, adding to the carbon dioxide sequestering. Natural gas is a perfect partner of renewable energy. Gas and gas infrastructure have unique properties enabling to maintain the balance between energy consumption on one hand and unpredictable supplies of renewable energy sources on the other hand," said Paul van Gelder.